

**Executive Committee Meeting
July 26, 2007**

Draft Minutes

Committee Members Present:

Michael Pace, Committee Chair
Mark Cooper
James Francis
Raymond O'Brien

Staff Present:

Tom Kirk, President
Jim Bolduc, Chief Financial Officer
Laurie Hunt, Director of Legal Services
Kristen Greig, Secretary to the Board/Paralegal

Chairman Pace called the meeting to order at 12:32 p.m.

1. Executive Session

Chairman Pace requested a motion to go into Executive Session to discuss pending litigation. The motion made by Director O'Brien and seconded by Director Francis was approved unanimously. Chairman Pace requested that the following people remain during executive session, in addition to the Committee members:

Director Karanian
Director Griswold
Director Jarjura
Director Savitsky
Tom Kirk
Jim Bolduc
Laurie Hunt

The executive session commenced at 12:23 p.m. and concluded at 1:00 p.m. Chairman Pace noted that no votes were taken in executive session.

Adjournment

Chairman Pace made a motion to adjourn. The motion seconded by Director O'Brien was approved unanimously. The meeting was adjourned at 1:00 p.m.

Respectfully submitted,

Moira Kenney
Secretary to the Board/Paralegal