

**Joint Meeting of Policies & Procurement Committee and Finance Committee
May 19, 2005 Meeting**

Draft Minutes

Members Present: Michael Pace, Board Chairman
Benson Cohn, Policies & Procurement Committee Chairman and
Finance Committee Member
Andrew Sullivan, Finance Committee Chairman
Theodore Martland, Policies & Procurement Committee Vice-
Chairman and Finance Committee Member
Raymond O'Brien, Finance Committee Vice-Chairman and
Policies & Procurement Committee Member
Mark Cooper, Polices & Procurement Committee Member
Jim Francis, Finance Committee Member
Edna Karanian, Finance Committee Member

CRRA Staff Present: Tom Kirk, President
Jim Bolduc, Chief Financial Officer
Bettina Bronisz, Director of Finance
Peter Egan, Director of Environmental Affairs?????
Laurie Hunt, Esq., Director of Legal Affairs
Kristen Greig, Secretary to the Board/Paralegal

Chairman Sullivan called the meeting to order at 11:06 a.m. and noted that there was a quorum of both Committees.

Chairman Sullivan requested that everyone stand for the Pledge of Allegiance whereupon the Pledge was recited.

1. Interview Legal Firms for Bond Counsel Legal Services

Chairman Sullivan noted that he would excuse himself from the interview with and any consideration of Levy & Drony due to a conflict.

The following firms were interviewed:

Hunton & Williams	Present from Hunton & Williams were: William McBride John Earwood
-------------------	---

Levy & Drony	Present from Levy & Drony was: Glen Rybacki
--------------	--

Chairman Sullivan was not present for the interview with the representative from Levy & Drony.

Pullman & Comley

Present from Pullman & Comley were:
Michael Andreana
Frank Cleary
Marie Phalen
John Stafstrom

Sidley Austin Brown & Wood

Present from Sidley Austin Brown & Wood were:
A. Francis Robinson
Patti Wu

After thorough discussion, Chairman Cohn made the following motion:

RESOLVED: That the Policies & Procurement Committee and Finance Committee recommend to the Board of Directors that the President be authorized to execute, deliver, and perform on behalf of this Authority, Legal Services Agreements as were substantially set forth in the Request for Qualifications dated February 22, 2005 for a period of three years commencing on July 1, 2005 and terminating on June 30, 2008, with the law firms listed below provided that these firms meet the fee structures and other conditions, if any, requested by CRRA. Except for the General Counsel position, all other counsel positions will be “on call.”

Bond Counsel

Pullman & Comley
Sidley Austin Brown & Wood

Vice-Chairman O’Brien seconded the motion.

The Policies & Procurement Committee and the Finance Committee voted unanimously to recommend the motion previously made and seconded to the Board of Directors.

2. Adjournment

Chairman Sullivan requested a motion to adjourn the meeting. The motion made by Director Francis and seconded by Director Cooper was approved unanimously.

The meeting was adjourned at 2:25 p.m.

Respectfully submitted,

Kristen B. Greig
Secretary to the Board/Paralegal