

**Finance Committee**  
**Nov. 13, 2008 Regular Meeting**

**Draft Minutes**

Members Present: Michael Pace, Board Chairman  
Linda Savitsky, Committee Chairperson (present beginning 11:45 a.m.)  
Raymond O'Brien, Committee Vice-Chairman  
Alan Desmarais (Present from 12:10-12:21 p.m.)  
Mark Laretti  
Theodore Martland

CRRA Management Present:

Tom Kirk, President  
Jim Bolduc, Chief Financial Officer  
Bettina Bronisz, Assistant Treasurer & Director of Finance  
Jeffrey Duvall, Manager of Budgets and Forecasting  
Peter Egan, Director of Environmental Affairs & Development  
Lynn Martin, Risk Manager  
Paul Nonnenmacher, Director of Public Affairs  
Tina Mateo, Senior Financial Analyst  
Nhan Vo-Le, Director of Accounting Services  
Moirra Kenney, Secretary to the Board/Paralegal

Also Present: Scott Trenholm, Mike VanDeventer, and Dan McMahan of Carlin,  
Charron & Rosen, LLP

Vice-Chairman O'Brien called the meeting to order at 9:46 a.m. and noted that there was a quorum.

Vice-Chairman O'Brien requested that everyone stand for the Pledge of Allegiance whereupon the Pledge was recited.

**1. Resolution Regarding a Three Year Contract for Insurance Broker/Consultant**

Vice-Chairman O'Brien requested a motion on the above-captioned matter. Director Martland made the following motion:

**RESOLVED:** That the fiscal year 2010 Connecticut Resources Recovery Authority Southeast Project Operating and Capital Budgets be adopted as substantially presented and discussed at this meeting.

Director Martland made the motion which was seconded by Director Savitsky.

Director Martland said that he was not comfortable not using the low bidder and that he was not supportive of the resolution.

The motion previously made and seconded was approved by roll call. Director Martland voted nay.

**2. Executive Session**

Vice-Chairman O'Brien requested a motion to enter into Executive Session to discuss the results of the audit report. The motion was made by Director Martland and seconded by Director Savitsky. The motion previously made and seconded was approved unanimously by roll call. Vice-Chairman O'Brien requested that the following people remain for the Executive Session, in addition to the Committee members:

Scott Trenholm  
Mike VanDeventer  
Dan McMahan

The Executive Session commenced at 10:15 a.m. and concluded at 10:25 a.m. Vice-Chairman O'Brien noted that no votes were taken.

**3. Approval of Minutes of the Oct. 3, 2008, Special Finance Committee Meeting**

Vice-Chairman O'Brien requested a motion to accept the minutes of the October 3, 2008, Special Finance Committee meeting. The motion was made by Director Martland and seconded by Director Savitsky.

The minutes were approved as amended by roll call. Vice-Chairman O'Brien abstained as he was not present at the meeting.

**4. Approval of Minutes of the Oct. 15, 2008, Finance Committee Meeting**

Vice-Chairman O'Brien requested a motion to accept the minutes of the October 15, 2008, Finance Committee meeting. The motion was made by Director Martland and seconded by Director Savitsky.

The minutes were approved as amended unanimously by roll call.

**5. Resolution Regarding the Adoption of the Fiscal Year 2010 Southeast Project Operating and Capital Budget**

Vice-Chairman O'Brien requested a motion on the above-captioned matter. Director Savitsky made the following motion for purposes of discussion:

**RESOLVED:** That the fiscal year 2010 Connecticut Resources Recovery Authority Southeast Project Operating and Capital Budgets be adopted as substantially as presented and discussed at this meeting.

The motion was seconded by Director Martland. .

The motion made by previously made and seconded was passed unanimously.

**6. Resolution Regarding the Adoption of the Fiscal Year 2010 General Fund Operating and Capital Budgets**

Vice-Chairman O'Brien requested a motion on the above-captioned matter. Director Savitsky made the following motion:

**RESOLVED:** That the fiscal year 2010 General fund Operating and Capital Budgets be adopted substantially in the form as presented and discussed at this meeting.

**FURTHER RESOLVED:** That the Benefit Fund Reserve be dissolved and all of the funds be used in fiscal year 2010 proposed budget.

The motion was seconded by Director Martland.

The motion previously made and seconded was passed unanimously.

**7. Executive Session**

Vice-Chairman O'Brien requested a motion to enter into Executive Session to discuss pending litigation, real estate acquisition matters, and RFP responses. The motion was made by Director Martland and seconded by Director Savitsky. The motion previously made and seconded was approved unanimously by roll call. Vice-Chairman O'Brien requested that the following people remain for the Executive Session, in addition to the Committee members:

Tom Kirk  
Jim Bolduc  
Bettina Bronisz

The Executive Session commenced at 12:04 p.m. and concluded at 12:51 p.m. Vice-Chairman O'Brien noted that no votes were taken.

The meeting was reconvened at 12:51 p.m., the door was opened, and the Board secretary and all members of the public were invited back in for the continuation of public session.

**ADJOURNMENT**

Vice-Chairman O'Brien requested a motion to adjourn the meeting. The motion made by Chairperson Savitsky and seconded by Director Desmarais was passed unanimously.

The meeting was adjourned at 12:52 p.m.

Respectfully submitted,

Moira Kenney  
Secretary to the Board/Paralegal