

The Executive Session began at 10:14 a.m. and concluded at 10:22 a.m. Chairman Pace noted that no votes were taken.

The meeting was reconvened at 10:22 a.m.

RESOLUTION REGARDING ENGAGEMENT OF COUNSEL TO REPRESENT FORMER BOARD MEMBERS, FORMER AD HOC BOARD MEMBERS, AND FORMER OFFICERS OF THE AUTHORITY IN DEPOSITIONS IN THE ENRON GLOBAL SUIT

Chairman Pace requested a motion regarding the referenced item. Director O'Brien made the following motion:

NOW THEREFORE, IT IS RESOLVED: That the President of the Authority is hereby authorized to engage counsel to represent former board members, former ad hoc board members, and former officers of the Authority in depositions to be taken by defendants in the Enron Global Suit, on the terms presented and for the purposes discussed at this meeting.

The motion was seconded by Director Martland.

The motion previously made and seconded was approved unanimously.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Benson Cohn	X		
Mark Cooper	X		
James Francis	X		
Michael Jarjura	X		
Mark Laretti	X		
Theodore Martland	X		
Raymond O'Brien	X		
Elizabeth Horton Sheff, Ad Hoc, Mid-Connecticut	X		
Non Eligible Voters			
NONE			

EXECUTIVE SESSION

Chairman Pace requested a motion to enter Executive Session to discuss pending litigation related to a general, non-project specific matter with appropriate staff. The motion made by Director Martland and seconded by Director O'Brien was approved unanimously. Chairman Pace requested that the following people be invited to the Executive Session:

All Directors, excluding Ad Hoc
Tom Kirk
Jim Bolduc
Laurie Hunt
Lynn Martin

The Executive Session began at 10:24 a.m. and concluded at 10:27 a.m. Chairman Pace noted that no votes were taken.

The meeting was reconvened at 10:27 a.m.

RESOLUTION REGARDING EXECUTION OF A GENERAL RELEASE OF MARSH & McLENNON COMPANIES, INC.

Chairman Pace requested a motion regarding the referenced item. Director O'Brien made the following motion:

WHEREAS, pursuant to the terms of a Settlement Agreement between Marsh & McLennon Companies, Inc. ("Marsh") and the New York Attorney General and Superintendent of Insurance ("Settlement Agreement"), the Authority is eligible to receive payments from the Settlement Fund established by Marsh; and

WHEREAS, in order to participate in the Settlement Fund, the Authority must execute and return the General Release prescribed by the Settlement Agreement by September 20, 2005; and

WHEREAS, the Board has reviewed the Marsh General Release and determined that it is in the best interests of the Authority to execute the said Release, so as to participate in the Settlement Fund as described therein;

NOW THEREFORE, IT IS RESOLVED: That the President of the Authority is hereby authorized to execute and return the General Release required by the Settlement Agreement, as presented and discussed at this meeting, and to take all related actions in connection with said General Release necessary to participate in the Marsh Settlement Fund as provided therein. This resolution shall take effect immediately.

The motion was seconded by Director Martland.

Director O'Brien noted that both this matter and the previously discussed matter were thoroughly reviewed in Executive Session.

The motion previously made and seconded was approved unanimously.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Benson Cohn	X		
Mark Cooper	X		
James Francis	X		
Michael Jarjura	X		
Mark Lauretti	X		
Theodore Martland	X		
Raymond O'Brien	X		
Non Eligible Voters			
NONE			

ADJOURNMENT

Chairman Pace requested a motion to adjourn the meeting. The motion to adjourn made by Director O'Brien and seconded by Director Martland was approved unanimously.

There being no other business to discuss, the meeting was adjourned at 10:30 a.m.

Respectfully submitted,

Kristen B. Greig
Secretary to the Board/Paralegal