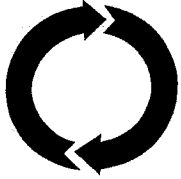


**CRRA
BOARD MEETING**

MARCH 29, 2007



**CONNECTICUT
RESOURCES
RECOVERY
AUTHORITY**

**100 Constitution Plaza • Hartford • Connecticut • 06103 • Telephone (860)757-7700
Fax (860)757-7745**

MEMORANDUM

TO: CRRRA Board of Directors

FROM: Kristen Greig, Secretary to the Board/Paralegal

DATE: March 23, 2007

RE: Notice of Meeting

There will be a regular meeting of the Connecticut Resources Recovery Authority Board of Directors held on Thursday, March 29, 2007 at 9:30 a.m. The meeting will be held in the Board Room of 100 Constitution Plaza, Hartford, Connecticut.

Please notify this office of your attendance at (860) 757-7787 at your earliest convenience.

Connecticut Resources Recovery Authority
Board of Directors Meeting
Agenda
March 29, 2007
9:30 AM

I. Pledge of Allegiance

II. Public Portion

A ½ hour public portion will be held and the Board will accept written testimony and allow individuals to speak for a limit of three minutes. The regular meeting will commence if there is no public input.

III. Minutes

1. Board Action will be sought for the approval of the January 23, 2007 Special Board Meeting Minutes (Attachment 1).
2. Board Action will be sought for the approval of the February 20, 2007 Special Board Meeting Minutes (Attachment 2).
3. Board Action will be sought for the approval of the February 22, 2007 Regular Board Meeting Minutes (Attachment 3).
4. Board Action will be sought for the approval of the February 26, 2007 Special Board Meeting Minutes (Attachment 4).
5. Board Action will be sought for the approval of the March 1, 2007 Special Board Meeting Minutes (Attachment 5).

IV. Finance

1. Finance Committee Update
2. Board Action will be sought regarding the Renewal of Property Insurance (Attachment 6).
3. Board Action will be sought regarding the Renewal of Public Officials Insurance (Attachment 7).
4. Board Action will be sought regarding the Renewal of Commercial Crime Insurance (Attachment 8).
5. Board Action will be sought regarding the Renewal of Fiduciary Insurance (Attachment 9).
6. Board Action will be sought regarding a Request for Services for Study of Alternatives to Commercial Insurance (Attachment 10).

7. Board Action will be sought regarding Metropolitan District Commission Fiscal Year 2007 Overruns & Additions (Attachment 11).

V. Project Issues

A. Mid-Connecticut

1. Board Action will be sought regarding the Standard Form Municipal Solid Waste Delivery Agreement for the Mid-Connecticut Project (Attachment 12).

B. Bridgeport

1. Board Action will be sought regarding the Standard Form Municipal Solid Waste Delivery Agreement for the Bridgeport Project (Attachment 13).

C. Wallingford

1. Board Action will be sought regarding the Standard Form Municipal Solid Waste Delivery Agreement for the Wallingford Project (Attachment 14).

VI. Chairman's, President's and Committee Reports

A. Chairman's Report

- Discussion regarding MDC/CRRA Energy Zone

B. President's Report

C. Policies & Procurement Committee

1. Board Action will be sought regarding Ratification of Emergency Procurement Contracts (Attachment 15).
2. Board Action will be sought regarding Adoption of an Environmental Equity Statement (Attachment 16).
3. Board Action will be sought regarding Authorization of a Settlement in the Matter of Edward Patt v. Metropolitan District, et al. (Attachment 17).

VII. Legal

1. Board Action will be sought regarding Additional Projected Legal Expenditures (Attachment 18).

VIII. Executive Session

An Executive Session will be held to discuss pending litigation, real estate acquisition and personnel matters with appropriate staff.

TAB 1

CONNECTICUT RESOURCES RECOVERY AUTHORITY

FOUR HUNDRED AND THIRTEENTH MEETING

JANUARY 23, 2007

A Special meeting of the Connecticut Resources Recovery Authority Board of Directors was held on Tuesday, January 23, 2007 by teleconference. The meeting was available to the public at 100 Constitution Plaza, Hartford, Connecticut. Those present by teleconference were:

Chairman Michael Pace

Directors: Michael Cassella
Michael Jarjura
Edna Karanian
Mark Lauretti
Theodore Martland
Raymond O'Brien (Present at 100 Constitution Plaza)

Present from the CRRA staff at 100 Constitution Plaza were:

Tom Kirk, President
Jim Bolduc, Chief Financial Officer
Robert Constable, Controller
Donna Tracy, Executive Assistant
Kristen Greig, Secretary to the Board/Paralegal

Chairman Pace called the meeting to order at 10:10 a.m. and stated that a quorum was present.

EXECUTIVE SESSION

Chairman Pace requested a motion to enter into Executive Session to discuss pending litigation with appropriate staff. The motion made by Director Martland and seconded by Chairman Pace was approved unanimously by roll call. Chairman Pace requested that the following people be invited to the Executive Session in addition to the Directors:

Tom Kirk
Jim Bolduc
Robert Constable
Laurie Hunt, Esq.

The Executive Session began at 10:10 a.m. and concluded at 11:00 a.m. Chairman Pace noted that no votes were taken in Executive Session.

The meeting was reconvened at 11:00 a.m.

ADJOURNMENT

Director O'Brien requested a motion to adjourn the meeting. The motion to adjourn made by Director Jarjura and seconded by Director Karanian was approved unanimously.

There being no other business to discuss, the meeting was adjourned at 11:00 a.m.

Respectfully submitted,



Kristen B. Greig

Secretary to the Board/Paralegal

TAB 2

CONNECTICUT RESOURCES RECOVERY AUTHORITY

FOUR HUNDRED AND FIFTEENTH MEETING

FEBRUARY 20, 2007

A Special meeting of the Connecticut Resources Recovery Authority Board of Directors was held on Tuesday, February 20, 2007 by teleconference. The meeting was available to the public at 100 Constitution Plaza, Hartford, Connecticut. Those present were:

Chairman Michael Pace

Directors: Michael Cassella
Michael Jarjura
Edna Karanian
Mark Lauretti
Theodore Martland
James Miron
Raymond O'Brien
Linda Savitsky
Timothy Griswold, Mid-CT Project Ad-Hoc

Present from the CRRA staff:

Tom Kirk, President
Jim Bolduc, Chief Financial Officer
Laurie Hunt, Esq., Director of Legal Services
Kristen Greig, Secretary to the Board/Paralegal

Also present were: Richard Goldstein, Esq. of Pepe & Hazard

Chairman Pace called the meeting to order at 11:39 a.m. and stated that a quorum was present.

EXECUTIVE SESSION

Chairman Pace requested a motion to enter into Executive Session to discuss pending litigation with appropriate staff. The motion made by Director Savitsky and seconded by Director O'Brien was approved unanimously by roll call. Chairman Pace requested that the following people be invited to the Executive Session in addition to the Directors:

Tom Kirk
Jim Bolduc
Laurie Hunt, Esq.
Richard Goldstein, Esq.

The Executive Session began at 11:40 a.m. and concluded at 12:15 p.m. Chairman Pace noted that no votes were taken in Executive Session.

The meeting was reconvened at 12:15 p.m.

ADJOURNMENT

Chairman Pace requested a motion to adjourn the meeting. The motion to adjourn made by Director O'Brien and seconded by Director Savitsky was approved unanimously.

There being no other business to discuss, the meeting was adjourned at 12:20 p.m.

Respectfully submitted,



Kristen B. Greig
Secretary to the Board/Paralegal

TAB 3

CONNECTICUT RESOURCES RECOVERY AUTHORITY

FOUR HUNDRED AND SIXTEENTH MEETING

FEBRUARY 22, 2007

A Regular meeting of the Connecticut Resources Recovery Authority Board of Directors was held on Thursday, February 22, 2007 at 100 Constitution Plaza, Hartford, Connecticut. Those present were:

Chairman Michael Pace

Directors: Mark Cooper
James Francis
Michael Jarjura (Present from 9:55 a.m. until 11:00 a.m.)
Edna Karanian (Present by telephone until 11:00 a.m.)
Mark Lauretti (Present from 9:45 a.m. until 11:00 a.m.)
Theodore Martland
James Miron (Present from 9:50 a.m. until 10:40 a.m.)
Raymond O'Brien
Linda Savitsky
Elizabeth Horton Sheff, Mid-CT Project Ad-Hoc (Present until 11:00 a.m.)

Present from the CRRA staff:

Tom Kirk, President
Jim Bolduc, Chief Financial Officer
David Bodendorf, Senior Environmental Engineer
Michael Bzdyra, Government Relations Liaison
Robert Constable, Controller
Floyd Gent, Director of Operations
Laurie Hunt, Director of Legal Services
Paul Nonnenmacher, Director of Public Affairs
Donna Tracy, Executive Assistant
Kristen Greig, Secretary to the Board/Paralegal

Also present were: Richard Goldstein, Esq. of Pepe & Hazard, Frank Marci of USA Hauling & Recycling, Cheryl Thibeault of Covanta, Jerry Tyminski of SCRRRA.

Chairman Pace called the meeting to order at 9:35 a.m. and stated that a quorum was present.

PLEDGE OF ALLEGIANCE

Chairman Pace requested that everyone stand for the Pledge of Allegiance, whereupon, the Pledge of Allegiance was recited.

PUBLIC PORTION

Chairman Pace said that the agenda allowed for a public portion in which the Board would accept written testimony and allow individuals to speak for a limit of three minutes.

With no comments from the public, Chairman Pace stated that the regular meeting would commence.

APPROVAL OF THE MINUTES OF THE JANUARY 25, 2007 REGULAR BOARD MEETING

Chairman Pace requested a motion to approve the minutes of the January 25, 2007 Regular Board Meeting. Director O'Brien made a motion to approve the minutes, which was seconded by Director Martland. The minutes were approved as presented by roll call. Director Savitsky abstained.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Mark Cooper	X		
James Francis	X		
Edna Karanian	X		
Theodore Martland	X		
Raymond O'Brien	X		
Linda Savitsky			X
Non Eligible Voters			
Elizabeth Horton Sheff, Ad Hoc, Mid-Connecticut			

CHANGES TO THE AGENDA

Director O'Brien made a motion to suspend rules to postpone consideration of the Mid-Connecticut Project Budget and the Tip Fee Stabilization Reserve and to add an item regarding executive compensation to the agenda. Director Martland seconded the motion.

The motion previously made and seconded was approved unanimously by roll call.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Mark Cooper	X		
James Francis	X		
Edna Karanian	X		
Theodore Martland	X		
Raymond O'Brien	X		

Linda Savitsky	X		
Non Eligible Voters			
Elizabeth Horton Sheff, Ad Hoc, Mid-Connecticut			

RESOLUTION REGARDING THE ADOPTION OF THE FISCAL YEAR 2008 METROPOLITAN DISTRICT COMMISSION MID-CONNECTICUT PROJECT ANNUAL OPERATING BUDGET

Chairman Pace requested a motion regarding the above-captioned matter. The following motion was made by Director Francis:

RESOLVED: That the fiscal year 2008 Metropolitan District Commission Mid-Connecticut Project Annual Operating Budget for the Waste Processing Facility, Administration and Transportation be adopted substantially in the form as presented at this meeting.

FURTHER RESOLVED: That during the period the Hartford Landfill is accepting mixed waste, the fiscal year 2008 Metropolitan District Commission Mid-Connecticut Project Annual Operating Budget for the Hartford Landfill (All Operations) be adopted substantially in the form as presented at this meeting and utilized only on a prorated basis for each month the Hartford Landfill is accepting mixed waste.

FURTHER RESOLVED: That once the Hartford Landfill is no longer accepting mixed waste, then the fiscal year 2008 Metropolitan District Commission Mid-Connecticut Project Annual Operating Budget for the Hartford Landfill (Ash Only) be adopted substantially in the form as presented at this meeting and utilized only on a prorated basis for each remaining month in the fiscal year.

Director O'Brien seconded the motion.

Director Francis explained that the purpose of the resolution is to show the CRRA Board's acceptance of the MDC Mid-Connecticut Project budget. Director Francis pointed out that there is a contingency fund in this budget and noted that there are four new positions in the budget. Two of the new positions are stock clerks, which positions have been designed to correct problems with inventory. Director Francis stated that it is CRRA's expectation that with those positions, there will be a marked improvement. Director Francis noted that the budget has been recommended by the Finance Committee.

Director O'Brien stated that there has been a vast improvement in the working relationship between CRRA and MDC. Mr. Kirk added that senior management at MDC is much more committed to the Waste Processing Facility and to CRRA's satisfaction than has been the case in recent years. The other area of substantial improvement is MDC's recognition of the state of the plant and its need for improvement in maintenance and repair policies and procedures. Mr. Kirk stated that the success from the initial collaborative effort to upgrade and

improve the fire suppression system has spread throughout the facility. Mr. Kirk said that there is still a significant amount of work to be done, but the process is much improved.

Chairman Pace said that he understands that there have been improvements, but said that he is looking at a budget that is increasing by 15.3%. After several questions about the four new positions, Chairman Pace stated that he want to be clear that CRRA is expecting a return in improved inventory and maintenance for these costs.

The motion previously made and seconded was approved unanimously by roll call.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Mark Cooper	X		
James Francis	X		
Edna Karanian	X		
Theodore Martland	X		
Raymond O'Brien	X		
Linda Savitsky	X		
Elizabeth Horton Sheff, Ad Hoc, Mid-Connecticut	X		
Non Eligible Voters			
NONE			

RESOLUTION REGARDING ENGINEERING SERVICES TO SUPPORT CLOSING A PORTION OF THE PHASE 1 ASH AREA AT THE HARTFORD LANDFILL

Chairman Pace requested a motion regarding the above-captioned matter. The following motion was made by Director O'Brien:

RESOLVED: That the President is hereby authorized to enter into a contract with TRC Environmental Corporation to perform engineering services associated with the closure of a portion of the Phase 1 Ash Areas at the CRRA Hartford Landfill, substantially as discussed and presented at this meeting.

Director Francis seconded the motion.

Director O'Brien noted that the recommended engineering firm is the lowest of the four bids and stated that TRC has been involved with the Hartford Landfill and CRRA will benefit from their past experience. Chairman Pace noted that their overall rating was also the highest.

Director Martland stated that he feels comfortable because the bids were all very close, which means all of the bidders clearly understood the scope of the work.

Director O'Brien asked if the funds would be expended from the budget for the current fiscal year. Mr. Bolduc explained that the money would come from the Hartford Landfill Closure reserve so they do not come from the operating account.

The motion previously made and seconded was approved unanimously by roll call.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Mark Cooper	X		
James Francis	X		
Mark Lauretti	X		
Edna Karanian	X		
Theodore Martland	X		
James Miron	X		
Raymond O'Brien	X		
Linda Savitsky	X		
Elizabeth Horton Sheff, Ad Hoc, Mid-Connecticut	X		
Non Eligible Voters			
NONE			

EXECUTIVE SESSION

Chairman Pace requested a motion to enter into Executive Session to discuss personnel matters with appropriate staff. The motion made by Director Cooper and seconded by Director O'Brien was approved unanimously by roll call. Chairman Pace requested that the following people be invited to the Executive Session in addition to the Directors:

- Tom Kirk
- Jim Bolduc
- Laurie Hunt, Esq.
- Richard Goldstein, Esq.

The Executive Session began at 9:53 a.m. and concluded at 11:04 a.m. Chairman Pace noted that no votes were taken in Executive Session.

The meeting was reconvened at 11:04 a.m.

Chairman Pace noted that all Directors that were participating by telephone had disconnected during or at the conclusion of the Executive Session.

PRESIDENT'S REPORT

Mr. Kirk stated that the recycling center permit has been signed by Commissioner McCarthy of the Department of Environmental Protection (DEP). Mr. Kirk said that CRRA is planning a Grand Opening in April, likely around Earth Day.

Mr. Kirk informed the Board that the agreement with the City of Hartford has been finalized, and the three-to-one slope is being considered by DEP. CRRA hopes to have more information on the slope within the next thirty days.

Mr. Kirk said that a meeting with the Secretary of the Office of Policy and Management was very fruitful and \$15 million in bonds for closure of the Hartford Landfill has been included in the Governor's budget. Regarding the bonds for the Shelton Landfill, Mr. Kirk reported that Secretary Genuario will recommend that consideration of the \$3 million be placed on an upcoming Bond Commission agenda. Mr. Kirk stated that the \$3 million would have an impact of \$6.00 per ton on the tip fee for the Bridgeport Project.

CHAIRMAN'S REPORT

Chairman Pace announced changes to Committee membership, with updated membership as follows:

Executive Committee – Michael Pace (Chair), James Francis (Vice-Chair), Mark Cooper, Raymond O'Brien

Finance Committee – James Francis (Chair), Mark Lauretti (Vice-Chair), Michael Cassella, Edna Karanian, Theodore Martland, Raymond O'Brien, Michael Pace – ex officio

Organizational Synergy & Human Resources Committee – Mark Cooper (Chair), Edna Karanian (Vice-Chair), James Francis, Michael Pace – ex officio

Policies & Procurement Committee – Raymond O'Brien (Chair), Theodore Martland (Vice-Chair), Michael Jarjura, James Miron, Linda Savitsky, Michael Pace – ex officio

ORGANIZATIONAL SYNERGY & HUMAN RESOURCES COMMITTEE

Director Cooper informed the Board that the Organizational Synergy & Human Resources Committee, in conjunction with the Executive Committee, is recommending the resolution regarding senior management salaries. Director Cooper noted that the Board discussed this matter in Executive Session.

RESOLUTION REGARDING SENIOR MANAGEMENT SALARIES

Chairman Pace requested a motion regarding the above-captioned matter. The following motion was made by Director Cooper:

RESOLVED: That by consensus of the Executive and Organizational Synergy & Human Resources Committees that the base salaries for the President (increase of 4.25%) and Chief Financial Officer (increase of 4.75%) retroactive to January 1, 2007 be adopted as presented and discussed by both aforementioned committees.

Director O'Brien seconded the motion.

Director Cooper stated that the Board is required to review performance and compensation of senior management. Director Cooper explained that neither the President nor the Chief Financial Officer receive any "perks" other than the benefits provided to all Authority employees. Director Cooper said that both Mr. Kirk and Mr. Bolduc received very high ratings and favorable comments from the committees that reviewed their performance.

Chairman Pace expressed his gratitude to the management team.

The motion previously made and seconded was approved unanimously.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Mark Cooper	X		
James Francis	X		
Mark Lauretti	X		
Theodore Martland	X		
Raymond O'Brien	X		
Linda Savitsky	X		
Non Eligible Voters			
NONE			

RESOLUTION REGARDING RATIFICATION OF EMERGENCY PROCUREMENT CONTRACTS

Chairman Pace requested a motion regarding the above-captioned matter. The following motion was made by Director O'Brien:

RESOLVED: That the Authority Board of Directors ratifies the Emergency purchase as substantially presented and discussed at this meeting.

Director Martland seconded the motion.

Director O'Brien noted that there is one secondary shredder motor under repair and asked when that would be back in service. Director O'Brien also asked how many shredders use these motors. Mr. Gent responded that the repair turn-around time is approximately two months and said that there are two secondary shredders. Mr. Gent added that, based on experience, CRRA feels much more comfortable having two spares at any given time.

The motion previously made and seconded was approved unanimously.

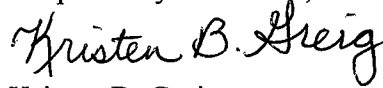
Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Mark Cooper	X		
James Francis	X		
Mark Lauretti	X		
Theodore Martland	X		
Raymond O'Brien	X		
Linda Savitsky	X		
Non Eligible Voters			
NONE			

ADJOURNMENT

Director O'Brien requested a motion to adjourn the meeting. The motion to adjourn made by Director Martland and seconded by Director Lauretti was approved unanimously.

There being no other business to discuss, the meeting was adjourned at 11:16 a.m.

Respectfully submitted,



Kristen B. Greig
Secretary to the Board/Paralegal

TAB 4

CONNECTICUT RESOURCES RECOVERY AUTHORITY

FOUR HUNDRED AND SEVENTEENTH MEETING

FEBRUARY 26, 2007

A Special meeting of the Connecticut Resources Recovery Authority Board of Directors was held on Monday, February 26, 2007 by teleconference. The meeting was available to the public at 100 Constitution Plaza, Hartford, Connecticut. Those present by teleconference were:

Chairman Michael Pace

Directors:

Michael Jarjura
Edna Karanian
Mark Laretti
Theodore Martland
James Miron
Raymond O'Brien
Linda Savitsky

Present at 100 Constitution Plaza from the CRRA staff:

Tom Kirk, President
Jim Bolduc, Chief Financial Officer (Present by telephone)
Robert Constable, Controller
Laurie Hunt, Esq., Director of Legal Services
Paul Nonnenmacher, Director of Public Affairs
Kristen Greig, Secretary to the Board/Paralegal

Also present were: Peter Boucher, Esq. of Halloran & Sage, Richard Goldstein, Esq. of Pepe & Hazard

Chairman Pace called the meeting to order at 1:05 p.m. and stated that a quorum was present.

EXECUTIVE SESSION

Chairman Pace requested a motion to enter into Executive Session to discuss pending litigation with appropriate staff. The motion made by Director O'Brien and seconded by Director Savitsky was approved unanimously by roll call. Chairman Pace requested that the following people be invited to the Executive Session in addition to the Directors:

Tom Kirk
Jim Bolduc
Robert Constable
Laurie Hunt, Esq.
Paul Nonnenmacher
Peter Boucher, Esq.
Richard Goldstein, Esq.

The Executive Session began at 1:07 p.m. and concluded at 2:06 p.m. Chairman Pace noted that no votes were taken in Executive Session.

The meeting was reconvened at 2:06 p.m.

ADJOURNMENT

Chairman Pace requested a motion to adjourn the meeting. The motion to adjourn made by Director O'Brien and seconded by Director Savitsky was approved unanimously.

There being no other business to discuss, the meeting was adjourned at 2:06 p.m.

Respectfully submitted,



Kristen B. Greig
Secretary to the Board/Paralegal

TAB 5

Portions of the minutes of CRRA's meeting held on March 1, 2007 have been redacted to comply with a court order entered in the case of The Town of New Hartford, et al. v. Connecticut Resources Recovery Authority. Pending resolution of CRRA's appeal of that order, the unredacted minutes will not be publicly available.

CONNECTICUT RESOURCES RECOVERY AUTHORITY

FOUR HUNDRED AND EIGHTEENTH MEETING

MARCH 1, 2007

A Special meeting of the Connecticut Resources Recovery Authority Board of Directors was held on Thursday, March 1, 2007. The meeting was held at 100 Constitution Plaza, Hartford, Connecticut. Those present were:

Chairman Michael Pace

Directors: Michael Cassella (by telephone conference)
Mark Cooper
James Francis
Michael Jarjura
Edna Karanian
Mark Lauretti
Theodore Martland
Raymond O'Brien
Linda Savitsky

Present from the CRRA staff:

Tom Kirk, President
Jim Bolduc, Chief Financial Officer
Michael Bzdyra, Government Relations Liaison
Robert Constable, Controller
Peter Egan, Director of Environmental Affairs & Development
Floyd Gent, Director of Operations
Paul Nonnenmacher, Director of Public Affairs
Donna Tracy, Executive Assistant
Kristen Greig, Secretary to the Board/Paralegal

Also present were: Peter Boucher, Esq. of Halloran & Sage, Richard Goldstein, Esq. of Pepe & Hazard, Frank Marci of USA Hauling & Recycling, Kenneth St. Onge of the Hartford Business Journal

Chairman Pace called the meeting to order at 12:17 p.m. and stated that a quorum was present.

EXECUTIVE SESSION

Chairman Pace requested a motion to enter into Executive Session to discuss pending litigation with appropriate staff. The motion made by Director Cooper and seconded by Director

Karanian was approved unanimously by roll call. Directors Cooper and Francis did not participate in the Executive Session. Chairman Pace requested that the following people be invited to the Executive Session in addition to the Directors:

Tom Kirk
Jim Bolduc
Peter Boucher, Esq.
Robert Constable

The Executive Session began at 12:20 p.m. and concluded at 12:55 p.m. Chairman Pace noted that no votes were taken in Executive Session.

The meeting was reconvened at 1:00 p.m.

RESOLUTION REGARDING THE ADOPTION OF THE FISCAL YEAR 2008 MID-CONNECTICUT PROJECT OPERATING BUDGET, TIP FEES AND CAPITAL BUDGETS

Chairman Pace requested a motion regarding the above-captioned matter. The following motion was made by Director Jarjura:

RESOLVED: That the proposed fiscal year 2008 Mid-Connecticut Project operating budget be adopted substantially in the form presented and discussed at this meeting; and

FURTHER RESOLVED: That the following tip fees be adopted for fiscal year 2008 operating budget.

WASTE STREAM	PER TON TIP FEES
Municipal Solid Waste (MSW)	\$71.00
Metals	\$75.00
Bulky Waste – Municipal	\$85.00
Bulky Waste – Commercial	\$96.00
White Goods (Metals)	\$74.00
DEP Certified Soils	\$95.00
Non-Processible Waste Fee	\$85.00
Non-Municipal Mattress Surcharge (Per Unit Fee)	\$15.00
Recycling Tip Fee	\$0.00

FURTHER RESOLVED: That the President is hereby authorized to approve the use of funds from the following Mid-Connecticut Project Reserves, as appropriate, to pay for costs and fees incurred during fiscal year 2008 in accordance with the capital budget adopted pursuant hereto, substantially as presented and discussed at this meeting, provided that all purchases of goods and services shall comply with the requirements of the Authority's Procurement Policy:

Landfill Development Reserve
Hartford Landfill Closure Reserve
Rolling Stock Reserve

South Meadows Site Remediation Reserve
 Facility Modification Reserve
 Recycling Reserve

Director O'Brien seconded the motion.

After a lengthy discussion, Director Francis made a motion to reduce the MSW tip fee to \$69.00 by reducing the contribution to the Landfill Closure Reserve by approximately \$1.8 million. The motion was seconded by Director Jarjura. The motion previously made and seconded was approved. Directors Karanian, Lauretti, Martland, and Savitsky voted nay.

Chairman Pace called for a vote on the budget as amended. Directors Karanian, Lauretti, and Martland voted nay.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Michael Cassella	X		
Mark Cooper	X		
James Francis	X		
Michael Jarjura	X		
Edna Karanian		X	
Mark Lauretti		X	
Theodore Martland		X	
Raymond O'Brien	X		
Linda Savitsky	X		
Non Eligible Voters			
NONE			

RESOLUTION REGARDING THE ESTABLISHMENT OF AN ASH DISPOSAL RESERVE

Chairman Pace requested a motion regarding the above-captioned matter. The following motion was made by Director O'Brien:

WHEREAS, the ash residue from the Mid-Connecticut Project Waste Processing Facility has historically been, and currently continues to be, deposited at the Hartford Landfill; and

WHEREAS, the Hartford Landfill will close on December 31, 2008, and Mid-Connecticut Project ash will thereafter need to be disposed of elsewhere; and

WHEREAS, the Authority is diligently pursuing development of a new publicly-owned ash landfill to serve Connecticut municipalities, but such new landfill will not yet be available when the Hartford Landfill closes; and

WHEREAS, transportation to and disposal of the Project ash at an out-of-state landfill will have a very significant impact on Project operating costs; and

WHEREAS, this Board believes that prudent financial management dictates the establishment of reasonable reserves for known costs in order to maintain stable tip fees;

NOW, THEREFORE, it is

RESOLVED: That an Ash Disposal Reserve be established for the Mid-Connecticut Project to mitigate pending future tip fee increases associated with the closure of the Hartford Landfill.

Director Francis seconded the motion.

The motion previously made and seconded was approved unanimously.

Eligible Voters	Aye	Nay	Abstain
Michael Pace, Chairman	X		
Michael Cassella	X		
Mark Cooper	X		
James Francis	X		
Michael Jarjura	X		
Edna Karanian	X		
Mark Laretti	X		
Theodore Martland	X		
Raymond O'Brien	X		
Linda Savitsky	X		
Non Eligible Voters			
NONE			

ADJOURNMENT

Chairman Pace requested a motion to adjourn the meeting. The motion to adjourn made by Director O'Brien and seconded by Director Francis was approved unanimously.

There being no other business to discuss, the meeting was adjourned at 2:04 p.m.

Respectfully submitted,
Kristen B. Greig
Kristen B. Greig
Secretary to the Board/Paralegal

TAB 6

**RESOLUTION REGARDING THE PURCHASE OF ALL RISK PROPERTY
INSURANCE FOR THE PERIOD 4/1/07 – 4/1/08**

RESOLVED: That CRRA's \$348 million All Risk Property Insurance be purchased for a premium of \$671,450 (including terrorism and engineering) from the following three insurers with their quota shares as indicated: XL 35%, Zurich 35%; Starr Tech 30%; and

FURTHER RESOLVED: That CRRA obtain loss prevention engineering services from Zurich, the cost of which is included in their premium share.

Connecticut Resources Recovery Authority
All Risk Property Insurance Renewal
3/22/07

I. Current Policy

- Expires 4/1/07 – \$327 million Blanket All Risk including Boiler & Machinery, insuring real and personal property, Business Interruption and Extra Expense
- Property damage & boiler & machinery deductible \$50,000, except Mid-CT, Wallingford Facilities and Jets, which have a \$250,000 deductible
- Business Interruption/Extra Expense, deductible is the amount of loss during first 45 days after the occurrence
- Five Insurers – Zurich 35%; XL 28%; ACE 16%; Starr Tech 11% and Arch 10%
- Engineering inspection services were purchased from Zurich for \$6,600
- 4/1/06 – 4/1/07 premium \$737,343 (w/engineering), and terrorism coverage for \$19,000, for a total premium of \$756,343

II. Renewal Policy

- Aon Risk Services (Aon), CRRA's broker/consultant, marketed a slightly higher limit of \$348 million to account for increase in reported values, which represents 100% replacement cost values for the Mid-CT PBF and EGF (\$282M), plus business interruption and extra expense values for Mid-CT Project (\$66M).
- Mid-CT Project is CRRA's highest valued single facility.
- \$348 million applies on a blanket basis for property damage to all locations.
- Aon marketed the program to all companies listed on the spreadsheet attached (Exhibit A).
- Firm quotes were received from insurers with participation percentages as follows:

<u>Insurer</u>	<u>Limit of Coverage \$348M</u>
Liberty	100% at price of \$1,000,000
XL	up to 50% at price of \$650,000
Starr Tech	up to 40% at price of \$650,000
Zurich	up to 35% at price of \$650,000

- Premium decreased to \$650,000
- Because of the currently low cost of Terrorism Insurance management recommends that CRRA also acquire Terrorism Coverage for an additional premium of \$21,450
- Property damage deductible \$50,000, except Mid-CT, Wallingford Facilities and Jets, which have a \$250,000 deductible. Mobile Equipment deductible \$100,000.
- Zurich has offered to provide engineering/inspection services at no additional cost this year
- XL has offered to provide engineering/inspection services for a cost of \$20,500

III. Management Summary & Recommendation

- Policy expiration on 4/1/07 requires approval at the March 29, 2007 Board meeting for continuance of coverage
- Property insurance, business interruption and extra expense, e.g. diversion costs, on CRRA property is required due to ownership and/or contractual requirements
- Aon recommends using three of our current insurers XL, Starr Tech, and Zurich
- Management recommends that engineering services be obtained from Zurich at no additional premium cost
- Management recommends securing the \$348 million all risk property insurance coverage for the period 4/1/07 – 4/1/08 as follows:

<u>Insurer</u>	<u>% Participation of \$348M</u>
Zurich	35%
XL	35%
Starr Tech	30%

	April 1, 2005 – 2006	April 1, 2007 – 2008	Comments
Limit of Liability	\$327 million	\$ 348 million	Equals 100% reported values for PBF & EGF plus BI & Extra Expense for Mid-CT project – BI and Extra Expense Worksheet Attached
Deductibles Property Damage:	\$50,000 except \$250,000 at Mid-CT and Wallingford facilities and jets, \$100,000 Mobile Equip.	No change	
Time Element:	45 days	No change	
Annual Premium	\$730,743	\$650,000	
Engineering Service	\$6,600	Included in premium	
Terrorism	\$19,000	\$21,450	
TOTAL	\$756,343	\$671,450	(11% Decrease)

IV. Finance Committee Recommendation to the CRRA Board

The Finance Committee has reviewed and discussed the options for renewing CRRA's Property Insurance and recommends the purchase of the \$348 million policy for a premium of \$671,450 (including terrorism and loss prevention engineering) from the following three insurers with their quota shares as indicated: Zurich 35%, XL 35%, Starr Tech 30%; and

The Finance Committee further recommends that CRRA obtain loss prevention engineering services Zurich the cost of which is included in their premium as reviewed and discussed at this meeting. The overall premium for \$348 million of property insurance, including business interruption and extra expense insurance, engineering and terrorism coverage is \$671,450 (\$84,893 less than last year).

CRRA's annualized budget for this program covering FY '07 and FY '08 is \$692,673 (see Premium to Budget Comparison, Exhibit B).

