



CONNECTICUT RESOURCES RECOVERY AUTHORITY

FOR IMMEDIATE RELEASE

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CRRA Distributes \$26.67m to Wallingford Project Towns Cheshire, Hamden, North Haven, Meriden, Wallingford Share Surplus Reserves; More Funds to Be Distributed after Trash Disposal Contracts End

HARTFORD, Conn. – The five municipalities that comprise the Wallingford Project trash-to-energy system today received their shares of \$26.67 million in surplus funds.

The money came from reserve accounts accrued by the Wallingford Project:

- \$15,970,574 from the Wallingford Project Operating Account
- \$10,704,005 from the Wallingford Project Future Use/Planning Reserve

The funds were deemed to be surplus by CRRA's independent auditors, CCR. Under the municipal service agreements between CRRA and the municipalities, funds certified as surplus after an audit may be distributed to the Project municipalities.

Each municipality received a distribution based on the amount of trash it had delivered to the Wallingford Project between July 1, 2003, and June 30, 2008. Under that distribution formula,

- Cheshire received \$3,471,075;
- Hamden received \$6,010,094;
- Meriden received \$5,953,740;
- North Haven received \$4,036,328; and
- Wallingford received \$7,203,342.

Each municipality had requested that the funds be wired directly into its bank account. All five transfers were completed earlier today.

The existing Wallingford Project expires June 30, 2010. Following that date, a post-project audit will be conducted and any funds certified as surplus by the auditors will be distributed to the municipalities.

The Connecticut Resources Recovery Authority is a quasi-public agency whose mission is to work for – and in – the best interests of the municipalities of the state of Connecticut. CRRA's new board of directors and new management team develop and implement environmentally sound solutions and best practices for solid waste disposal and recycling management on behalf of municipalities. CRRA's four solid waste projects serve 118 Connecticut cities and towns. CRRA also runs environmental and recycling educational programs through the Trash Museum in Hartford and Garbage Museum in Stratford. For more information about CRRA and its activities, visit <http://www.crra.org>. Computer users can also discuss CRRA at its blog, <http://crra-blog.blogspot.com>.