

FOR IMMEDIATE RELEASE

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CRRA Receives Financial Reporting Achievement Award

Agency Recognized for the 14th Straight Year

HARTFORD, Conn. – For the 14th consecutive year, the Government Finance Officers Association (GFOA) has bestowed its Certificate of Achievement for Excellence in Financial Reporting on the Connecticut Resources Recovery Authority (CRRA) in recognition of CRRA's most recent Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2006.

Each year, GFOA presents its Certificate of Achievement to governments and governmental agencies whose CAFRs "achieve the highest standards in government accounting and financial reporting," according to GFOA. The GFOA is a nonprofit professional association serving approximately 16,000 government finance professionals nationwide.

"Openness and transparency starts with complete, easy to understand financial information, and our CAFR has been long recognized as a model for financial reports," said Thomas D. Kirk, CRRA president. "We congratulate our Finance and Accounting Division for this achievement."

The CAFR is a compilation of information that presents CRRA's financial position and includes all disclosures necessary to give the reader a full understanding of CRRA's financial affairs. The CAFR is available online at http://www.crra.org/pages/pub rec cafr.htm .

This year's CAFR met new requirements for additional statistical reporting that provides the reader with additional historical perspective, context and detail to help use the report in understanding and assessing CRRA's economic condition.

The Connecticut Resources Recovery Authority is a quasi-public agency whose mission is to work for – and in – the best interests of the municipalities of the state of Connecticut. CRRA's board of directors and management team develop and implement environmentally sound solutions and best practices for solid waste disposal and recycling management on behalf of municipalities. CRRA's four solid waste projects serve 118 Connecticut cities and towns. CRRA also runs environmental and recycling educational programs through its Visitors Center and Trash Museum in Hartford and Children's Garbage Museum in Stratford. For more information about CRRA and its activities, visit http://www.crra.org.