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CRRRA: Cibes Report 'One More Step' to Helping Our Towns Recover from Enron Bankruptcy

HARTFORD, March 19, 2002- Today's recommendations from Governor Rowland's advisory panel represent one more step toward helping the Mid-Connecticut Project towns recover from the disaster caused by Enron's bankruptcy.

We have spent the last month speaking with the Mid-Connecticut Project towns and others. Our staff has been working exhaustively on the development of alternative strategies to solve the revenue shortfall and reduce the proposed disposal fee.

The advisory panel report is being forwarded to the members of our Board of Directors today in advance of its regular monthly meeting Thursday, March 21. At that time, the Board members will review and discuss the recommendations with Chancellor Cibes, who has graciously agreed to be available for the meeting.