

added to agenda

**RESOLUTION REGARDING TRANSFER OF FUNDS FROM the  
WALLINGFORD RISK FUND TO A NEW ESCROW ACCOUNT**

RESOLVED: That \$500,000 of funds in the Wallingford Risk Fund be transferred to U.S. Bank for deposit in an Escrow Account, which Escrow Account will be established pursuant to the Release and Settlement Agreement dated June 23, 2010 between CRRA and Covanta Projects of Wallingford, LP, and which is associated with the applicability of the Connecticut Transfer Act to the conveyance of the Wallingford Resource Recovery Facility from CRRA to Covanta Projects of Wallingford, LP. In accordance with the Release and Settlement Agreement, the Escrow Account will be maintained until the Connecticut Department of Environmental Protection determines that the requirements of the Connecticut Transfer Act, as they relate to the conveyance of the Wallingford Resource Recovery Facility, have been satisfied, which period is estimated to be approximately five years.

Board

**HANDOUT**

JUN 24 2010

FROM: Jim Bolduc